Date: 19th July, 2018.

To,

Office of the Income Tax Officer, Ward – 27(3)(3), Mumbai,

4th Floor, Room No. 426, Tower No. 6, Vashi Railway Station Building, Navi Mumbai – 400 703.

**Sub: Reply to outstanding demand recovery notice for A.Y. 2015-16**

**Ref: Notice no. ITO 27(3)(3)/ Recovery/ 2017-18 dated 4th July 2018**

**(Shri Om Sai Co-Operative Credit Society Ltd - PAN- AAEAS5258B**)

Dear Sir,

With reference to the captioned subject and show cause Notice no. ITO 27(3)(3)/ Recovery/ 2017-18 dated 4th July 2018 for A.Y. 2015-16 we would like to inform you the following

1. We had filed an appeal before the Hon. CIT (A) - 25, Mumbai on 29th December, 2017 for the A.Y. 2015-16 vide acknowledgment No. 349757951291217. (Refer attachment)
2. Pursuant to your letter No. ITO-27(3)-3/Recovery/2017-18 dated 12th January, 2018 and our application for stay dated 30th December, 2017 we had made payment of 20% of total outstanding demand **-** **Rs. 1,47,450/-** (20% of Rs. 7,37,250) vide **Challan No. 54994 dated 23rd January 2018 having BSR Code - 0231433**. (Refer attachment)
3. Further, we had submitted the application for the grant of stay of demand for the remaining 80% of the demand on 23rd January, 2018. We had also sent you a follow up email regarding the stay application on 5th February 2018. (Refer attachment)
4. Even after six months since our application for stay of demand **we have not received any communication from your office** regarding status of our stay application. We humbly request you to process our stay application at the earliest. In case any further information/clarifications are required from us please feel free to contact us.

Kindly take the above on record and oblige.

Yours faithfully,

Amol Chavan.

Manager, Shri Om Sai Co-Operative Credit Society Ltd

**Attachments:**

1. Copy of acknowledgment of Form 35 – "Appeal to CIT(A)".
2. Challan No. 54994 for Rs. 1,47,450/- dated 23rd January 2018.
3. Copy of inward-acknowledgment to application for stay of demand letter dated 23rd January, 2018
4. Copy of follow up email dated 5th February 2018 for application for stay of demand